

Excerpt from Seeking Alpha, February 17, 2026

https://seekingalpha.com/article/4871043-invesco-global-clean-energy-etf-could-offer-value-in-february-2026?source=feed_tag_etf_analysis

The Invesco Global Clean Energy ETF Could Offer Value in February 2026

- Invesco Global Clean Energy ETF is rated a Buy, driven by surging AI-driven energy demand.
- PBD has rebounded from its April 2025 low, establishing a bullish trend with higher lows and highs.
- Political cycles have produced counterintuitive PBD performance, with gains under Trump and declines under Obama/Biden.
- Upside targets for PBD include \$20.36, \$21.83, \$25.08, and \$26.00, reflecting long-term recovery potential.

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... PBD reached a higher high of \$41.26 in Q1 2021, where the ETF ran out of upside steam. At less than half that level in February 2026, PBD deserves another look, as it could offer compelling value.

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A Politically Counterintuitive Trading Pattern

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Given the vastly different energy policies across administrations, one would think PBD would do best under Presidents Obama and Biden and worst under President Trump.

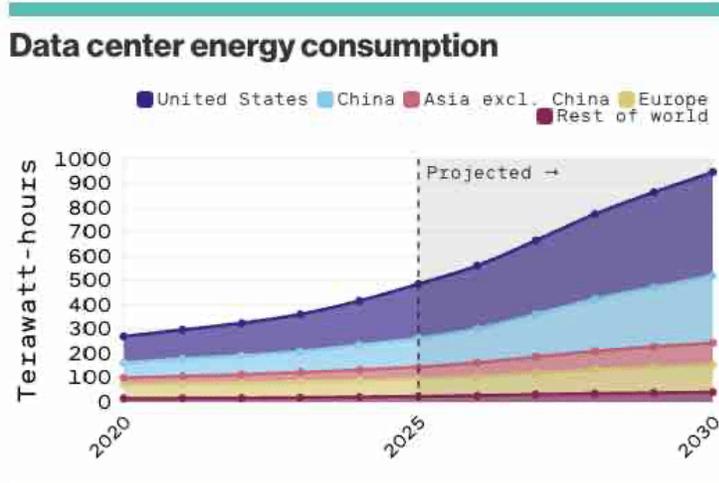
- President Obama's administration: PBD moved from a low of \$10.45 in January 2009 to a high of \$10.85 per share in January 2017, a marginal 3.8% gain.
- President Trump's first administration: PBD moved from a low of \$10.44 in January 2017 to a high of \$41.26 per share in January 2021, a gain of 295.2%.
- President Biden's administration: PBD moved from a low of \$35.00 in January 2021 to a high of \$12.48 per share in January 2025, a loss of 64.34%.
- President Trump's second administration (partial): PBD moved from a low of \$11.42 in January 2025 to a high of \$18.40 per share in February 2026, a gain of over 61%.

Ironically, given the administration's support for or resistance to green energy initiatives, the results are totally counterintuitive.

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AI Will Turbocharge Energy Demand

Meanwhile, the technological boom created by investments in artificial intelligence, or AI, is changing the fundamental equation for all energy production and consumption. AI will have a voracious appetite for energy over the coming years.



Data Center Energy Consumption Projections (MIT Technology Review)

Data center energy consumption is forecast to double over the next five years. Therefore, AI is only boosting demand for all forms of energy, including traditional and clean, green sources.

PBD Could Be Inexpensive at \$18 Per Share

Since its inception in 2007, PBD has ranged from \$6.71 in 2012 to \$41.26 in 2021.



One -Year Daily Chart for the PBD ETF (Barchart)

The chart shows that PBD has been in a bullish trend, making higher lows and higher highs, since the April 2012 \$9.02 per share low. Given the rising energy demand from AI over the coming years, while the ETF has doubled, the long-term chart shows PBD shares could have plenty of upside.

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I rate PBD a Buy due to rising AI energy demand over the coming years.